

Shipping and Offshore Drilling

Over 25 years of experience in advising on wide-ranging shipping transactions and shipping-related legal issues, often with an international element, has earned MJM a reputation with clients for sound judgment and a practical, commercial approach to resolving problems.

MJM LIMITED

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BARRISTERS
& ATTORNEYS

OUR SERVICES

Our team has proven professional skills and enthusiasm for a challenge. We know what we are good at and we love what we do. We strive to strike the right balance between the commercial needs of our clients and a practical application of the law. As a result, we have built strong partnerships with our clients in the shipping and shipping-related sectors.

CAPITAL MARKETS

We have extensive corporate finance experience, especially in the US and Norwegian stock exchanges and OTC markets. Our team has advised on all types of capital market transactions for clients in the shipping sector including:

- IPOs
- Public offerings, private placements, rights issues and other capital raisings
- Bond offerings
- Stock exchange listings
- Corporate governance
- Restructuring and recapitalisations

SHIP FINANCE

We have acted for lenders, borrowers and other parties on a broad range of ship financing transactions and we are highly experienced in transactions involving acquisitions and sales, mortgages, assignments of insurances, deeds of covenants, leasing, bareboat and time charter arrangements.

MERGERS AND ACQUISITIONS

Our team has a breadth and depth of M&A experience and we bring our extensive knowledge of current market practice to bear in each transaction. We have advised on a number of Bermuda's largest M&A transactions in the shipping sector.

CORPORATE

We are experienced in advising on all manner of corporate and contractual structures pertaining to the shipping sector including MLPs, joint ventures and pooling arrangements. Most recently we have acted in the formation and funding of a number of notable shipping and offshore drilling companies, including Borr Drilling and 2020 Bulkers.

We also advise on all aspects of the governance and administration of companies, including directors' duties and shareholders issues, and we provide corporate secretarial services through our affiliate Quorum Limited.

INSOLVENCY AND RESTRUCTURING

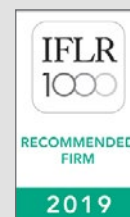
We have considerable experience in advising companies in financial difficulty, including shipping companies, on restructuring and insolvency law. We also advise lenders and secured creditors on enforcement, receivership and liquidation.

LITIGATION

Our firm is widely recognised for its litigation expertise, and our shipping team works closely with our litigation group across a wide range of issues including ship arrests and marine insurance disputes.



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RECENT TRANSACTIONS

Borr Drilling - US\$350m bond offering	Frontline - US\$100m underwritten share offering	Ship Finance International - NOK600m bond issue
Borr Drilling - US\$120m loan from Danske Bank	FLEX LNG - US\$300m private placement	Ship Finance International - US\$150m note offering and share lending
Nordic American Tankers - US\$306m refinancing and replacement of primary credit facility financing	2020 Bulkers - private placement of 300,000 shares	DNB Bank US\$200 million loan to Northern Drilling

REPRESENTATIVE CLIENTS

Archer • Frontline • Ship Finance International
 Golden Ocean • Nordic American Tankers • Lomar
 Transpetrol • Avance Gas • Golar LNG • ABN AMRO Bank
 DNB Bank • Nordea Bank • Danske Bank
 Skandinaviska Enskilda Banken • FLEX LNG • Borr Drilling
 2020 Bulkers • Nordic American Offshore

Peter Martin ranked for 2019 as Highly Regarded, IFLR1000, Band 1 Chambers Global, Leading Individual, Legal 500
 Jeremy Leese ranked for 2019 as Rising Star, IFLR1000, Band 3, Chambers Global, Next Generation Lawyer, Legal 500
 Brian Holdipp ranked for 2019 as Rising Star, IFLR1000, Band 3, Chambers Global, Next Generation Lawyer, Legal 500
 Andrew Martin ranked for 2019 as Band 1 Chambers Global, Recommended Lawyer, Legal 500



MJM Limited is consistently recognised by the world's most respected benchmarking publications for leadership in law, excellence in client service and longstanding depth of experience in our practice areas.

Jeremy Leese is an experienced offshore lawyer, with particular experience in M&A and capital markets. He "is a true professional who is committed to resolving client matters expeditiously" and has "a strong focus on making sure client needs and expectations are addressed." - *Chambers Global*

Andrew Martin is appreciated by one client for his "deep knowledge of the Bermuda market," combined with an "understanding of the commercial realities." - *Chambers Global*

Peter Martin is a highly experienced practitioner who has a great understanding of commercial law and his art of communicating with people is second to none." - *Chambers Global*

"MJM have always provided an efficient service and are very approachable."
IFLR1000

Brian Holdipp is praised by interviewees as a "very bright guy" who is "knowledgeable, responsive and commercial."
Chambers Global

"The depth and breadth of legal expertise within the firm, they are excellent lawyers, as academically gifted as they are commercially practical." - *Chambers Global*

"The firm stands out for its shipping finance credentials, particularly in relation to the Norwegian shipping and offshore drilling sector." - *Legal 500*

OUR TEAM



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