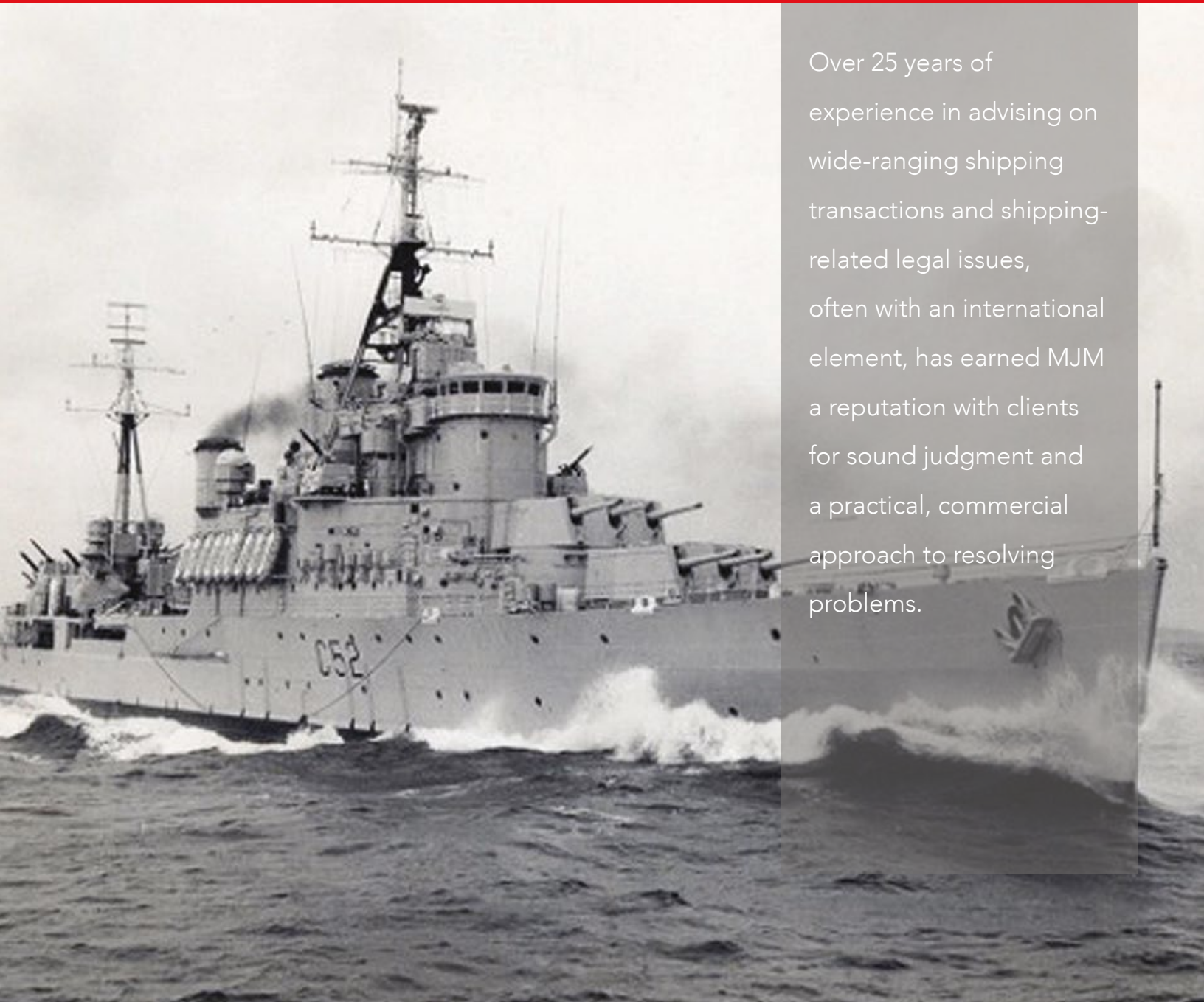


Shipping and Offshore Drilling



Over 25 years of experience in advising on wide-ranging shipping transactions and shipping-related legal issues, often with an international element, has earned MJM a reputation with clients for sound judgment and a practical, commercial approach to resolving problems.

HMS Bermuda - National Museum of Bermuda

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**BARRISTERS
& ATTORNEYS**

OUR SERVICES

Our team has proven professional skills and enthusiasm for a challenge. We know what we are good at and we love what we do. We strive to strike the right balance between the commercial needs of our clients and a practical application of the law. As a result, we have built strong partnerships with our clients in the shipping and shipping-related sectors.

CAPITAL MARKETS

We have extensive corporate finance experience, especially in the US and Norwegian OTC markets. Our team has advised on all types of capital market transactions for clients in the shipping sector including:

- IPOs
- Public offerings, private placements, rights issues and other capital raisings
- Bond offerings
- Stock exchange listings
- Corporate governance
- Restructuring and recapitalisations

SHIP FINANCE

We have acted for lenders, borrowers and other parties on a broad range of ship financing transactions and we are highly experienced in transactions involving acquisitions and sales, mortgages, assignments of insurances, deeds of covenants, leasing, bareboat and time charter arrangements.

CORPORATE

We are experienced in advising on all manner of corporate and contractual structures pertaining to the shipping sector including MLPs, joint ventures and pooling arrangements.

We also advise on all aspects of the governance and administration of companies, including directors' duties and shareholders issues, and we provide corporate secretarial services through our affiliate Quorum Limited.

MERGERS AND ACQUISITIONS

Our team has a breadth and depth of M&A experience and we bring our extensive knowledge of current market practice to bear in each transaction. We have advised on a number of Bermuda's largest M&A transactions in the shipping sector.

INSOLVENCY AND RESTRUCTURING

We have considerable experience in advising companies in financial difficulty, including shipping companies, on restructuring and insolvency law. We also advise lenders and secured creditors on enforcement, receivership and liquidation.

LITIGATION

Our firm is widely recognised for its litigation expertise, and our shipping team works closely with our litigation group across a wide range of issues including ship arrests and marine insurance disputes.



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& ATTORNEYS

Peter Martin ranked Leading Lawyer in IFLR1000 2017

Jeremy Leese ranked Rising Star in IFLR1000 2017

Brian Holdipp ranked Rising Star in IFLR1000 2017

RECENT TRANSACTIONS

| FINANCE | | ADVISORY |
|-----------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------------------------------------------------|
| Borr Drilling on its \$805 million private placement | Golar on its \$402.5 million note offering | The formation of Borr Drilling and Northern Drilling |
| Nordic American Offshore on its \$49.2 million underwritten equity offering | Ship Finance International on its \$225 million note offering | FLEX LNG on its redomiciliation from the British Virgin Islands to Bermuda |
| Golar on its \$150 million margin loan using a Bermuda LLC | Golden Ocean on its \$60 million private placement | Nordic American Offshore on its redomiciliation from the Marshall Islands to Bermuda |
| Archer on its \$100 million private placement | Northern Drilling on its \$230 million private placement | Golar on the Golar Power joint venture with Stonepeak Infrastructure Fund |

REPRESENTATIVE CLIENTS

Seadrill • Frontline • Ship Finance International • Archer
 Golden Ocean • FLEX LNG • Nordic American Tankers
 Nordic American Offshore • Lomar • Transpetrol • Northern Drilling
 Sevan Drilling • Avance Gas • Golar • Borr Drilling • Northern Offshore
 ABN AMRO • DnB Bank • Nordea Bank • Danske Bank • ING Bank
 Skandinaviska Enskilda Banken • HSH Nordbank
 Credit Agricole • Standard Chartered

"Veteran practitioner Peter Martin has a wealth of experience in M&A and corporate reorganisations, particularly in the shipping and drilling context." - *Chambers Global*, 2017



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MJM Limited is consistently recognised by the world's most respected benchmarking publications for leadership in law, excellence in client service and longstanding depth of experience in our practice areas.

"MJM Limited's 'service is of a consistently high level, with prompt response times and an understanding of what needs to be done for deals to be completed efficiently and swiftly."

- *Legal500, 2016*

"They've got their finger on the pulse of what's going on in Bermuda; they're very strategic in their advice and always think five steps ahead."

- *Chambers Global, 2016*

MJM is an important industry player, particularly with regards to shipping, aviation, and energy deals. The firm also has a strong relationship with Norwegian businesses.

- *IFLR1000, 2017*

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**Ranked 'Leaders in their Field' in Chambers & Partners, 2017*

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