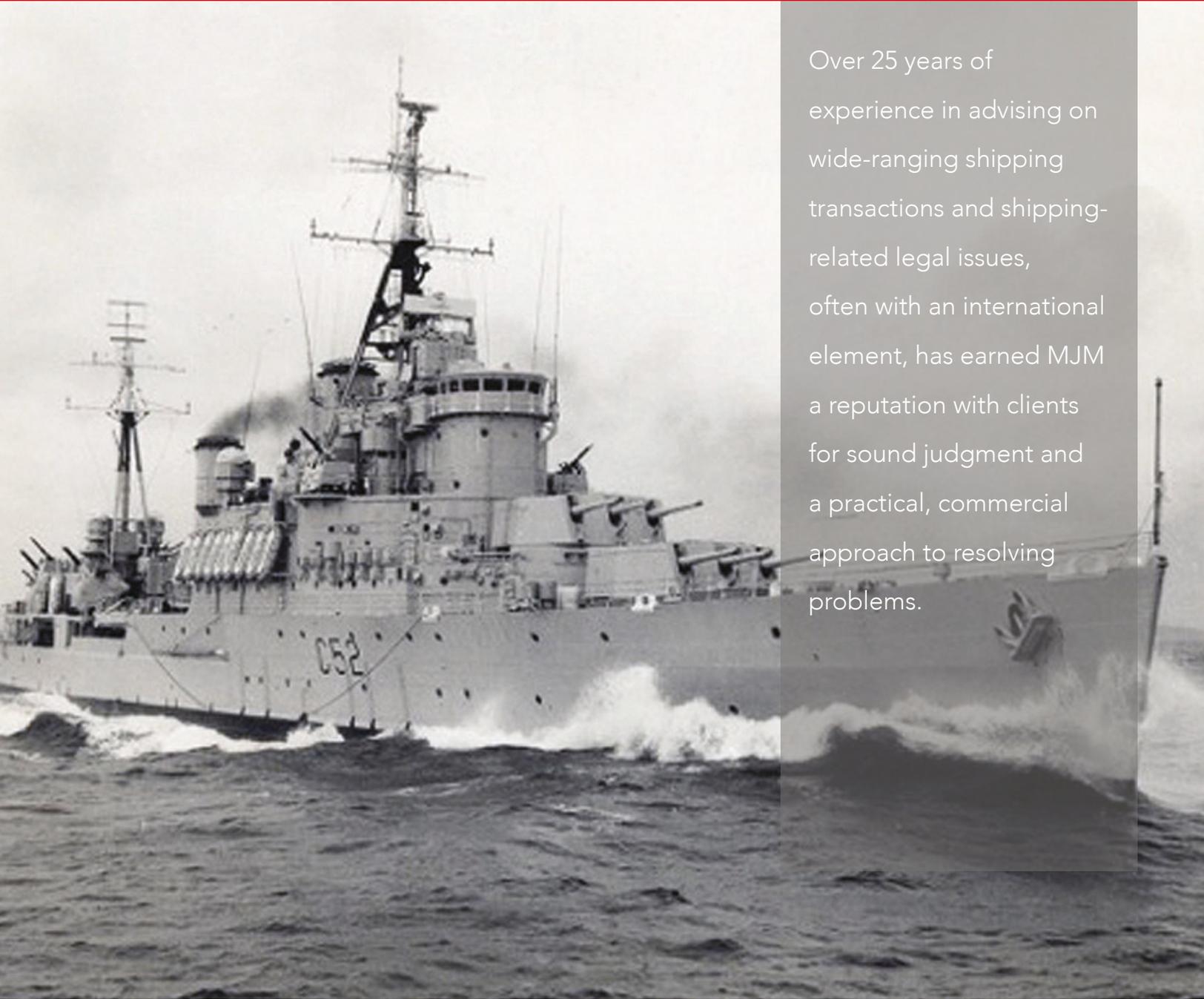


Shipping and Offshore Drilling



Over 25 years of experience in advising on wide-ranging shipping transactions and shipping-related legal issues, often with an international element, has earned MJM a reputation with clients for sound judgment and a practical, commercial approach to resolving problems.

HMS Bermuda - National Museum of Bermuda

MJM LIMITED

THISTLE HOUSE
4 BURNABY STREET
HAMILTON HM 11

P.O. BOX HM 1564
HAMILTON HM FX
BERMUDA

TEL 441.292.1345
FAX 441.292.2277
WEB www.mjm.bm
BLOG www.bermudalawblog.bm



**BARRISTERS
& ATTORNEYS**

OUR SERVICES

Our team has proven professional skills and enthusiasm for a challenge. We know what we are good at and we love what we do. We strive to strike the right balance between the commercial needs of our clients and a practical application of the law. As a result, we have built strong partnerships with our clients in the shipping and shipping-related sectors.

CAPITAL MARKETS

We have extensive corporate finance experience, especially in the US and Norwegian OTC markets. Our team has advised on all types of capital market transactions for clients in the shipping sector including:

- IPOs
- Public offerings, private placements, rights issues and other capital raisings
- Bond offerings
- Stock exchange listings
- Corporate governance
- Restructuring and recapitalisations

SHIP FINANCE

We have acted for lenders, borrowers and other parties on a broad range of ship financing transactions and we are highly experienced in transactions involving acquisitions and sales, mortgages, assignments of insurances, deeds of covenants, leasing, bareboat and time charter arrangements.

CORPORATE

We are experienced in advising on all manner of corporate and contractual structures pertaining to the shipping sector including MLPs, joint ventures and pooling arrangements. Most recently we have acted in the formation of a number of notable ship chartering companies, including Capesize Chartering, and we also acted for Seadrill in the formation of Sea-Mex VLCC Ltd.

We also advise on all aspects of the governance and administration of companies, including directors' duties and shareholders issues, and we provide corporate secretarial services through our affiliate Quorum Limited.

MERGERS AND ACQUISITIONS

Our team has a breadth and depth of M&A experience and we bring our extensive knowledge of current market practice to bear in each transaction. We have advised on a number of Bermuda's largest M&A transactions in the shipping sector.

INSOLVENCY AND RESTRUCTURING

We have considerable experience in advising companies in financial difficulty, including shipping companies, on restructuring and insolvency law. We also advise lenders and secured creditors on enforcement, receivership and liquidation.

LITIGATION

Our firm is widely recognised for its litigation expertise, and our shipping team works closely with our litigation group across a wide range of issues including ship arrests and marine insurance disputes.



BARRISTERS
& ATTORNEYS

Peter Martin ranked Leading Lawyer in IFLR1000 2016

Jeremy Leese ranked Rising Star in IFLR1000 2016

Brian Holdipp ranked Rising Star in IFLR1000 2016

RECENT TRANSACTIONS

M&A	CAPITAL MARKETS	ADVISORY WORK
Our recent M&A experience includes advising -	Our recent capital markets work includes advising -	Our recent advisory work includes advising -
Shandong Offshore Company on its acquisition of Northern Offshore Ltd (Oslo)	Nordic American Tankers on its IPO of Nordic American Offshore	Golden Ocean Group on its formation of Capesize Chartering
Knightsbridge Tankers (Nasdaq) and Golden Ocean Group (Oslo) on their merger of equals	North Atlantic Drilling on its IPO and listing on the Norwegian OTC List	Golar on its joint venture transaction with Rosneft
Sedrill (NYSE and Oslo) on its takeover of Scorpion Offshore (Oslo)	Sedrill Limited in its \$105 million unsecured bond issuance in the Norwegian credit market	Frontline on its joint venture with Tankers International and VLCC Chartering
		Golar on its joint venture with Rosneft

REPRESENTATIVE CLIENTS

Sedrill • Frontline • Ship Finance International
 Golden Ocean • Nordic American Tankers • Lomar • Transpetrol
 Sevan Drilling • Avance Gas • Golar • ABN AMRO
 DnB Nor Bank • Nordea Bank Norge • Danske Bank
 Skandinaviska Enskilda Banken • HSH Nordbank
 Standard Chartered • Norsk Tillitsmann

"Peter Martin and his team are very responsive and knowledgeable and a pleasure to work with... He looks at legal matters from not just a legal view point, but from a commercial side too." - *IFLR1000, 2014*



BARRISTERS
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MJM Limited is consistently recognised by the world's most respected benchmarking publications for leadership in law, excellence in client service and longstanding depth of experience in our practice areas.

"It should not surprise anyone to learn the winner of 2014's Follow-on Deal of the Year. The deal involved vision, timing, superior execution and featured a team of professionals with a track record, all of which contributed to the accomplishment. That the deal was big and positioned in 2014's shipping and offshore sweet spot certainly also added to the excitement." - *Marine Money Offshore, 2015*

WINNER

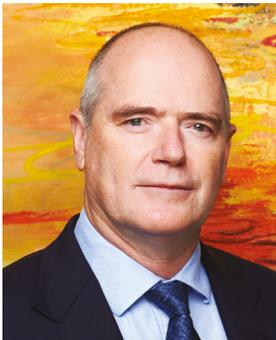
Marine Money Offshore Follow-On Deal of the Year Award 2014

[for our work on the Golar
LNG Limited \$594 million
follow-on equity offering
alongside Seward & Kissel and
Latham & Watkins LLP.]

"MJM is highly specialised in shipping and offshore drilling and this has meant they receive mandates from clients based in Europe, Asia and North America for both financing and corporate matters."

- *IFLR1000, 2014*

SHIPPING TEAM



Peter Martin*

Director
441.294.3604
pmartin@mjm.bm



Jeremy Leese*

Senior Associate
441.294.3625
jleese@mjm.bm



Brian Holdipp*

Senior Associate
441.294.3609
bholdipp@mjm.bm



Andrew Martin*

Director
441.294.3622
amartin@mjm.bm



Fozeia Rana-Fahy

Director
441.294.3612
frana-fahy@mjm.bm

*Ranked 'Leaders in their Field' in *Chambers & Partners, 2016*

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